

OMSD Proposed 2012 Annual Budget

Description	Actual 2010	Estimated 2011	Proposed 2012
Emergency Reserve Fund			
Beginning Balance	\$9,086	\$9,086	\$9,086
Emergency Reserve Fund	\$0	\$0	\$0
Cumulative Ending Balance	\$9,086	\$9,086	\$9,086
Operating Revenue			
Real Property Taxes	\$82,721	\$74,900	\$56,900
Service Fee/Misc. Income	\$709,535	\$715,000	\$715,000
Total Operating Revenue	\$792,256	\$789,900	\$771,900
Operating Expenditures			
Salaries & Fees			
Accounting/Audit	\$6,500	\$7,000	\$7,000
Clerical	\$50,764	\$46,750	\$55,500
Directors Fees	\$8,160	\$8,000	\$8,000
Treasurer's Fees	\$1,087	\$1,500	\$1,500
Attorney, Engineering and Professional Fees	\$50,203	\$125,000	\$75,000
City Service Fees	\$468,121	\$475,000	\$480,000
Management Fees	\$60,742	\$65,275	\$75,000
Total Salaries & Fees	\$645,577	\$728,525	\$702,000
Supplies & Expenses			
Employees Benefit	\$10,190	\$15,000	\$15,000
Office Operating Expense	\$51,460	\$35,000	\$55,000
Telephone and utilities	\$5,344	\$5,500	\$5,750
Repair and Maintenance Lines and Office	\$315,964	\$350,000	\$375,000
Retirement	\$9,277	\$35,000	\$35,000
Total Supplies & Expenses	\$392,235	\$440,500	\$485,750
Debt Expenditures			
Bond Principle	\$45,000	\$50,000	\$50,000
Bond Interest	\$17,438	\$15,750	\$13,250
Total Debt Expenditures	\$62,438	\$65,750	\$63,250
Total Operating Expenditures	\$1,100,250	\$1,234,775	\$1,251,000
Excess Exp. Over Rev.	(\$307,994)	(\$444,875)	(\$479,000)
Capital Account			
Capital Revenue			
Sewer Taps	\$110,500	\$25,500	\$15,000
Interest Income	(\$164)	\$3,520	\$1,500
201 Funds - Unrestricted	\$43,400	\$43,400	\$43,400
201 Funds - Restricted	\$53,600	\$53,600	\$53,600
Transfer of Investment Savings	\$0	\$750,000	\$750,000
Total Capital Revenue	\$207,336	\$876,020	\$863,500
Capital Expenditures			
Capital Outlay	\$0	\$2,500	\$1,000
Collection System Development	\$215,622	\$400,000	\$250,000
Collection System Development 201 Restricted	\$468,425	\$53,600	\$53,600
Total Capital Expenditures	(\$467,711)	\$456,100	\$304,600
Excess Cap. Exp. Over Excess Cap Rev.	(\$260,375)	\$419,920	\$558,900
Total Cap. & Oper. Exp.			
Excess Operating Revenue/(Expenditures)	(\$307,994)	(\$444,875)	(\$479,000)
Excess Capital Revenue/(Expenditures)	(\$260,375)	\$419,920	\$558,900
Total Excess for Year	(\$568,369)	(\$24,955)	\$79,800
Prior Year Cash	\$701,667	\$175,283	\$83,328
Year End Cash	\$810,652	\$415,849	\$163,128
Pledged Reserves	\$67,000	\$67,000	\$67,000
Unreserved Cash Balance	\$175,283	\$83,328	\$96,128
	Allowed Tax	Assessed Valuation	Mill Levy
Levy Calculation	\$56,900	\$64,734,960	0.88